GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2922
ANSWERED ON:02.08.2002
VISIT OF DELEGATION TO SWITZERLAND TO ATTRACT FDI
GANGASANDRA SIDDAPPA BASAVARAJ

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether a high powered Indian delegation visited Switzerland recently to attract investments in bio-technology, IT and Tourism;

(b) if so, whether the delegation was jointly sponsored by his Ministry and FICCI;

(c) if so, the outcome of the visit and potential investment proposals tied-up?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. RAMAN SINGH)

(a) to (c): A high level official and business delegation led by the Hon`ble Commerce and Industry Minister visited Switzerland during June 2002 to participate in the `Destination India` event jointly organised by the Department of Industrial Policy and Promotion and FICCI to enhance awareness about the good investment climate in the country and potential for more foreign direct investment in various sectors of economy including bio-technology, IT and tourism. During the Event, discussions between Indian and Swiss businessmen also took place to explore the possibilities of collaborations in various fields. Such events serve a very useful purpose by apprising the investing community abroad about the policy changes and the opportunities opening up in various sectors for investment in this country, which are essential inputs in the decision-making process of foreign investors with regard to investing in India.